

Webinar

# The Public Budget as a Tool for Climate Action

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## The Public Budget as a Tool for Climate Action

With the 2015 signing of the Paris Agreement, governments acknowledged the enormous impact that climate change has on sustainable economic growth, social progress and the reduction of inequality. The current COVID pandemic has increased the need to protect biodiversity and prevent irreversible warming.

Now is the time to shape structural reform policies that can galvanise the transition to a low-carbon economy resilient to climate change while continuing to drive productivity and economic activity. Budgetary policies have a decisive role in this regard. Hence, the design, planning and application of these policies must be in line with climate-friendly objectives and be effectively integrated in the social and economic goals for transition.

The concept of "green budgeting" alludes to the tools used to promote spending and financing policies that align with these new environmental aims. It is crucial that governments be aware of how great an impact their budgets can have in effectively reaching these climate-related commitments.

It is our duty to meet these commitments by taking action. Given the overwhelming influence that public budgets have as instruments, not only through direct action but also by sending signals to the private sector, budget decision-makers cannot remain oblivious to the challenge of decarbonising the economy.

# PROGRAMME

**Moderator: Ignacio J. MÉNDEZ**

Secretary General for Finance. Junta de Andalucía  
President of IEHPA Foundation

## 9.00 Opening and Welcome

**Juan BRAVO**

Regional Minister of Finance and European Funds  
Andalusian Government

**Juan Manuel MUÑOZ**

Commissioner for Climate Change and Energy Model  
Andalusian Government

**Ignacio J. MÉNDEZ**

Secretary General for Finance. Andalusian Government  
President of IEHPA Foundation

## 9.30 Public revenue and climate change

Chair:

**Manuel VÁZQUEZ**

Director General of Taxes and Financing  
Andalusian Government

Speakers:

**Jonas TEUSCH**

Centre for Tax Policy and Administration. OECD  
*What role for carbon pricing in a green recovery*

**Francisco ADAME**

University of Seville  
*Energy-environmental taxes in Spanish Autonomous Communities*

## 11.00 Break

## 11.15 Public expenditure and climate change. Green Budgeting

Chair:

**Eduardo LEÓN**

Director General for Budget  
Andalusian Government

Speakers:

**Jan GERRITSEN**

Directorate for Budget  
European Commission  
*Climate mainstreaming in EU Budget*

**Ken CLEARY**

Assistant Principal, Climate Change Unit.  
Department of Public Expenditure and Reform  
Government of Ireland  
*A methodology for tagging climate related expenditures. The Irish experience*

# PROGRAMME

## 12.45 Break

## 13.00 Finance of sustainable projects and Green bonds

Chair:

**Victoria CARRETERO**

Director General of Financial Policy and Treasury  
Andalusian Government

Speakers:

**Bárbara OLIVARES**

Spanish Central Bank

*The role of Central Banks in the development of sustainable finance*

## 13.45 Closing session

**Carmen CRESPO**

Regional Minister of Agriculture, Livestock, Fisheries  
and Sustainable Development  
Andalusian Government



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