

Webinar

The Public Budget as a Tool for Climate Action

December 21 2020




ORGANIZED BY:

IEHPA

FPA. INSTITUTO DE ESTUDIOS SOBRE LA
HACIENDA PÚBLICA DE ANDALUCÍA, I.P.

IN COLLABORATION WITH:


Junta de Andalucía
Consejería de Hacienda
y Financiación Europea



The Public Budget as a Tool for Climate Action

With the 2015 signing of the Paris Agreement, governments acknowledged the enormous impact that climate change has on sustainable economic growth, social progress and the reduction of inequality. The current COVID pandemic has increased the need to protect biodiversity and prevent irreversible warming.

Now is the time to shape structural reform policies that can galvanise the transition to a low-carbon economy resilient to climate change while continuing to drive productivity and economic activity. Budgetary policies have a decisive role in this regard. Hence, the design, planning and application of these policies must be in line with climate-friendly objectives and be effectively integrated in the social and economic goals for transition.

The concept of "green budgeting" alludes to the tools used to promote spending and financing policies that align with these new environmental aims. It is crucial that governments be aware of how great an impact their budgets can have in effectively reaching these climate-related commitments.

It is our duty to meet these commitments by taking action. Given the overwhelming influence that public budgets have as instruments, not only through direct action but also by sending signals to the private sector, budget decision-makers cannot remain oblivious to the challenge of decarbonising the economy.

PROGRAMME

Moderator: Ignacio J. MÉNDEZ

Secretary General for Finance. Junta de Andalucía
President of IEHPA Foundation

9.00 Opening and Welcome

Juan BRAVO

Regional Minister of Finance and European Funds
Andalusian Government

Juan Manuel MUÑOZ

Commissioner for Climate Change and Energy Model
Andalusian Government

Ignacio J. MÉNDEZ

Secretary General for Finance. Andalusian Government
President of IEHPA Foundation

9.30 Public revenue and climate change

Chair:

Manuel VÁZQUEZ

Director General of Taxes and Financing
Andalusian Government

Speakers:

Jonas TEUSCH

Centre for Tax Policy and Administration. OECD
What role for carbon pricing in a green recovery

Francisco ADAME

University of Seville
Energy-environmental taxes in Spanish Autonomous Communities

11.00 Break

11.15 Public expenditure and climate change. Green Budgeting

Chair:

Eduardo LEÓN

Director General for Budget
Andalusian Government

Speakers:

Jan GERRITSEN

Directorate for Budget
European Commission
Climate mainstreaming in EU Budget

Ken CLEARY

Assistant Principal, Climate Change Unit.
Department of Public Expenditure and Reform
Government of Ireland
A methodology for tagging climate related expenditures. The Irish experience

PROGRAMME

12.45 Break

13.00 Finance of sustainable projects and Green bonds

Chair:

Victoria CARRETERO

Director General of Financial Policy and Treasury
Andalusian Government

Speakers:

Bárbara OLIVARES

Spanish Central Bank

The role of Central Banks in the development of sustainable finance

13.45 Closing session

Carmen CRESPO

Regional Minister of Agriculture, Livestock, Fisheries
and Sustainable Development
Andalusian Government



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